

# Independent Auditor's Review Report to the Directors of AGI Development Group Pty Ltd

## Report on the Statement

We have reviewed the consolidated Recovered Capital Schedule (Table 4) and the corresponding worksheet 4.1 included in the Non-Scheme Pipeline Financial Reporting Template of AGI Development Group Pty Limited and its subsidiaries ("the Group") for the Wheatstone Ashburton West Pipeline (Wheatstone Pipeline) as at 31 December 2024 (collectively the "Statement").

### *Management's Responsibility for the Statement*

Management is responsible for the preparation of the Statement and has determined that the basis of accounting described in the accompanying Basis of Preparation to the Statement is appropriate to meet the needs of the Directors of the Group (the "Directors"). Management's responsibility also includes establishing and maintaining internal control relevant to the preparation of the Statement that is free from material misstatement whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the Statement based on our review. We have conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2405 *Review of Historical Information Other than a Financial Report*. ASRE 2405 requires us to conclude whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Statement is not prepared, in all material respects, in accordance with the applicable financial reporting requirements of the National Gas Access (WA) Act 2009, as described in the accompanying Basis of Preparation to the Statement. No opinion is expressed as to whether the basis of accounting described in the accompanying Basis of Preparation to the Statement is appropriate to the needs of the Directors. ASRE 2405 requires us to comply with relevant ethical requirements, including those pertaining to independence.

A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the accompanying Statement the Group for the Wheatstone Pipeline as at 31 December 2024 is not prepared, in all material respects, in accordance with the applicable financial reporting requirements of the National Gas Access (WA) Act 2009 as described in the accompanying Basis of Preparation to the Statement.

*Basis of Accounting and Restriction on Distribution and Use*

Without modifying our conclusion, we draw attention to the Basis of Preparation accompanying the Statement as at 31 December 2024, which describes the basis of accounting. The Statement as at 31 December 2024 has been prepared to assist the Directors to meet the financial reporting requirements of National Gas Access (WA) Act 2009. As a result, the Statement as at 31 December 2024 may not be suitable for another purpose. Our report is intended solely for the Directors and should not be distributed to or used by parties other than the Directors.

*Deloitte Touche Tohmatsu*

DELOITTE TOUCHE TOHMATSU

*PJ van Nieuwenhuizen*

**Pieter Janse van Nieuwenhuizen**

Partner

Chartered Accountants

Perth, 1 May 2025