

Independent Auditor's Review Report to the Directors of DBP Development

Report on the 31 December 2019 Non-Scheme Pipeline Financial Report

We have reviewed the Recovered Capital Method ("the Statement") as at 31 December 2019.

Directors' Responsibility for the Statement

The Directors of DBP Development Group are responsible for the preparation and fair presentation of the Statement and have determined that the accounting policies described in the Basis of Preparation to the Statement is appropriate to meet the requirements of the National Gas Access (WA) Act 2009, which implements the National Gas Law and the National Gas Rules in Western Australia. The Directors' responsibility also includes such internal controls as the Directors determine necessary to enable the preparation and fair presentation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review. We have conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2405 *Review of Historical Information Other than a Financial Report* ("ASRE 2405"). ASRE 2405 requires us to conclude whether anything has come to our attention that causes us to believe that the Statement is not presented fairly, in all material respects, in accordance with the accounting policies described in Basis of Preparation to the Statement. This Standard also requires us to comply with relevant ethical requirements.

A review in accordance with ASRE 2405 is a limited assurance engagement. The auditor performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on the Statement.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Statement of DBP Development Group as at 31 December 2019 is not presented fairly, in all material respects, in accordance with the Basis of Preparation.



Basis of Accounting and Restriction on Distribution and Use

Without modifying our conclusion, we draw attention to the Basis of Preparation to the Statement as at 31 December 2019, which describes the basis of accounting. The Statement has been prepared for distribution to the Directors and the Economic Regulation Authority for the purpose of providing information pursuant to the National Gas Access (WA) Act 2009. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Directors and the Economic Regulation Authority, or for any purpose other than that for which it was prepared.

DELOITTE TOUCHE TOHMATSU

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A handwritten signature in blue ink, appearing to read "Vincent Snijders".

Vincent Snijders

Partner

Chartered Accountants

Perth, 30 April 2020